

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

HB 2861

Version:

ENGR

Author:

Sen. Rosino

Date:

03/19/2021

Fiscal Analysis

HB 2861 sets policy regarding at-risk construction management contracts and at-risk managers or trade contractors payment bonds. The measure requires that persons have a direct contractual relationship with the party furnishing the payment bond in order to have a right of action upon the bond.

FY'22 Impact: None

Full Year Impact: None

Prepared by: Senate Fiscal Staff